

Mark W. Smith, Chairman  
John Sullivan, Vice Chairman  
Doug McLinko, Commissioner



Michelle L. Shedden, Chief Clerk  
Jonathan Foster, Solicitor

**Bradford County Commissioners Office**

**RESOLUTION 2012-4  
STATE TREASURER'S INVEST PROGRAM**

A Resolution authorizing Bradford County (hereinafter referred to as "Local Government") to participate as a member in the State Treasurer's INVEST Program for Local Governments ("INVEST") for the purpose of purchasing and redeeming shares of INVEST ("INVEST" Shares).

**BE IT RESOLVED THAT:**

1. This Local Government shall join with other local governments in accordance with the Intergovernmental Cooperation Law by becoming a member in INVEST and by entering into an Intergovernmental Cooperation Agreement with Treasury (the "Agreement"), upon such terms and conditions as are more fully set forth in the attached agreement, a signed copy of which shall be filed with the minutes of the meeting at which this Resolution is adopted.
2. The duration of the Agreement shall be for a period of three years, with automatic renewal for one year periods.
3. The purpose of the Agreement is to permit the State Treasurer to invest the funds of this Local Government, with the objectives of safety of principal, liquidity, and high yield consistent with sound investment strategy.
4. State Treasurer shall serve as the investment manager under the terms of the Agreement.
5. This Local Government is permitted to purchase and redeem shares that in turn are pooled with other local government shares to acquire and sell certain investment securities, at a rate of \$1.00 per share.

6. Any one of the following individuals shall be authorized to make deposits and withdrawals, establish accounts, and to perform such other duties as are necessary or appropriate for participation as an INVEST member:

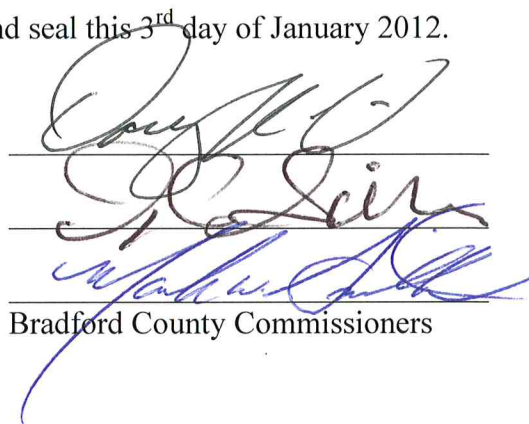
Becky Clark Telephone # 570-265-1700

Rebecca Guillaume Telephone # 570-265-1700

7. This Resolution shall become effective at the earliest date permitted by law.

Passed and approved this 3<sup>rd</sup> day of January 2012.

IN WITNESS WHEREOF, we have set our hand and seal this 3<sup>rd</sup> day of January 2012.

  
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Bradford County Commissioners

ATTEST:

Michelle L. Shedden  
Michelle L. Shedden, Chief Clerk