

Mark W. Smith, Chairman  
John Sullivan, Vice Chairman  
Doug McLinko, Commissioner



Gayle Kershner, Chief Clerk  
Jonathan Foster, Solicitor

**Bradford County Commissioners Office**

*RESOLUTION 2009-11*

*A RESOLUTION EXTENDING THE TERM OF REAL PROEPRTY, EARNED INCOME TAX, NET PROFITS MERCANTILE, AND BUSINESS PRIVILEGE TAXES WITHIN A SPECIFIC GEOGRAPHIC AREA IN BRADFORD COUNTY DESIGNATED AS A KEYSTONE OPPORTUNITY ZONE, KEYSTONE OPPORTUNITY EXPANSION ZONE OR KEYSTONE OPPORTUNITY IMPROVEMENT ZONE IN ORDER TO FOSTER ECONOMIC OPPORTUNITIES, STIMULATE INDUSTRIAL, COMMERCIAL, AND RESIDENTIAL IMPROVEMENTS AND PREVENT PHYSICAL AND INFRASTRUCTURE DETERIORATION WITHIN AREAS OF NORTH TOWANDA TOWNSHIP, COMMONWEATHL OF PENNSYLVANIA, UPON CERTAIN TERMS AND CONDITIONS.*

WHEREAS, The Bradford County Commissioners recognize the need to encourage investment in a defined geographical area of North Towanda Township, bounded as follows: (as set forth in Exhibit "A" at parcel no: 51-073.00-003-000-000) that is experiencing distress characterized by one or more of the following: high unemployment, low investment of new capital, blighted conditions, underutilized, obsolete or abandoned industrial commercial and residential structures, deteriorated tax base; and

*WHEREAS, the Pennsylvania Keystone Opportunity Zone Act 63 of 2005, as amended by Act 79 of 2008 (SB 1412) hereinafter referred to as the "Act," authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development (DCED) for an extension of the term of the applicable benefits within the respective KOZ, KOEZ, or KOIZ, granting exemptions, deductions, abatement or credits from all local taxes identified in the Act; and*

*WHEREAS, approval of extending the term of the benefits provided in the Act will result in improving both the economic , physical, and social conditions within the subject KOZ, LOEZ, or KOIZ by stimulating existing businesses employment, creating new employment t and diminishing blight; and*

*WHEREAS, it is expected that increased private and public-sector investors will reverse the disinvestment and conditions of blight within the herein described tract(s) of land by the termination date of the extended term of the zone.*

NORTHTOWANDA TOWNSHIP  
PARCEL: 51-073.00-003-000-000  
Extend to: December 31, 2020

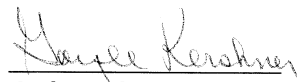
NOW, THEREFORE, BE IT RESOLVED BY THE BRADFORD COUNTY COMMISSIONERS OF Bradford County, Pennsylvania, that effective as of this 25<sup>th</sup> day of June, 2009, contingent only upon DCED's approval of the application for the proposed extended term of the existing zone, the following provisions shall apply:

1. Real Property Tax on the herein described tract(s) is 100% exempt in accordance with the provisions and limitations hereinafter set forth within the boundaries of the Proposed in accordance with the Act, such exemption to terminate December 31, 2020.
2. Earned Income and Net Profits Taxes: Business Privilege and mercantile Taxes. The County of Bradford also waives business gross receipts tax for operations conducted by a qualified business; earned income received by resident and/or net profits of a qualified business received by a resident or nonresident of the proposed extended term of the existing zone attributable to business activities conducted with said zone terminating on December 31, 2020.
3. The provisions of the Act not herein enumerated, shall, nevertheless, be incorporated as part of this Resolution by reference.
4. This resolution shall be effective upon execution, conditioned upon the approval of DCED of the application.

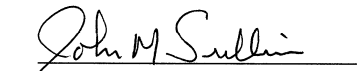
RESOLVED AND ENACTED BY THE Bradford County Commissioners of Bradford County, Commonwealth of Pennsylvania, this foregoing Resolution was adopted on this 25<sup>th</sup> day of June, 2009.

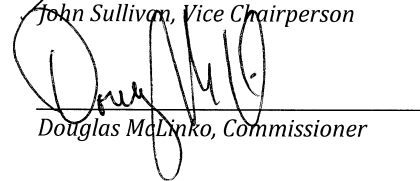
BRADFORD COUNTY COMMISSIONERS

ATTEST:

  
Gayle Kershner, Chief Clerk

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Mark Smith, Chairperson

  
John Sullivan, Vice Chairperson

  
Douglas Malinko, Commissioner

