

Mark W. Smith, Chairman
John Sullivan, Vice Chairman
Doug McLinko, Commissioner



Gayle Kershner, Chief Clerk
Jonathan Foster, Solicitor

Bradford County Commissioners Office

July 8, 2010

Legal Notice

Equipment Lease Financing

The Bradford County Board of Commissioners is accepting Lease Financing proposals for an equipment lease in the amount of approximately \$3,057,764. The equipment to be leased will be various energy savings equipment under an Energy Performance Contract awarded to Johnson Controls, Inc.

Proposers are requested to pick up leasing information at the Bradford County Commissioners' Office, Bradford County Court House, 301 Main Street, Towanda, PA 18848 or by calling 570-265-1727, Monday through Friday, 8:00 a.m. to 5:00 p.m. For any questions, please contact Gayle Kershner, Chief Clerk at 570-265-1727.

Proposals shall be submitted to the Chief Clerk, Bradford County Commissioners' Office, Bradford County Court House, 301 Main Street, Towanda, PA 18848 no later than 9:30 a.m., Thursday, July 22, 2010 and will be opened at 10:00 a.m., July 22, 2010, at the regular Bradford County Commissioners' meeting. A plain sealed envelope must be marked in the lower left corner "Proposal – Equipment Lease Financing Proposal – July 22, 2010."

Please take notice that there is no morning delivery for overnight delivery service.

Proposals must be firm for a minimum of thirty (30) days from opening of the proposals. No proposer may withdraw their proposal within this time. The County may require the full thirty (30) days for review and award of the proposal.

All proposers must ensure that their employees, candidates for employment and applicants for employment are not discriminated against because of their race, color, creed, sex, age or national origin.

The Board of Commissioners reserves the right to refuse any or all proposals, and is not necessarily obligated to accept low proposal and waives all irregularities in bidding.

Gayle Kershner
Chief Clerk

TERMS FOR EQUIPMENT LEASE FINANCING PROPOSALS
DUE BY 9:30 A.M., THURSDAY, JULY 22, 2010

The Bradford County Commissioners will be accepting Lease Financing Proposals for an equipment lease in the amount of approximately \$3,057,764. The equipment to be leased will be various energy savings equipment under an Energy Performance Contract awarded to Johnson Controls, Inc. The deadline for acceptance of Lease Proposals will be 9:30 a.m. on Thursday, July 22, 2010. Proposals must be firm for a period of no less than thirty (30) days.

The terms of the lease shall be as follows:

Lease Amount:	\$3,057,764 (approximately)
Term:	15 years
Frequency of lease payments:	Monthly
End of Lease Option:	\$1.00
Rate:	State interest rate and give specific index and Index timing.

- Notes:
- 1) All payments will be made on the last day of each month except that no payments shall be made by the County for the first 12 months of the contract or upon completion of all proposed work as prescribed by Johnson Controls, Inc. All payments will be made by interbank wire transfers.
 - 2) There should be no down payment or deposit required.

Assumptions: The proposer should assume that Bradford County is a "Bank Qualified Municipality". The Lessee will indemnify the Lessor that it designates the Lease as a "qualified tax exempt obligation" within the meaning of the Tax Reform Act 1986, IRS code section 265 (b) (3). To qualify, the municipality covenants to issue not more than \$10 million in debt obligations during the calendar year.

The lease is subject to annual appropriations for each fiscal year.

Gayle Kershner
Chief Clerk
Bradford County
301 Main Street
Towanda, PA 18848
570-265-1727